

**ASSESSMENT
of Rosneft's Board of Directors' Audit Committee
of the Company's Auditor Opinion***

Having reviewed the Opinion on the financial (accounting) statements of Rosneft for 2014, prepared in accordance with the Russian Accounting Standards by Ernst & Young LLC, the Company's Auditor approved by the Annual General Shareholders Meeting on June 27, 2014, the Audit Committee of Rosneft Board of Directors hereby concludes that the said Opinion has been delivered in compliance with Federal Law dated 30.12.2008 No. 307-FZ On Audit Activity and Order of the RF Ministry of Finance dated 20.05.2010 No. 46n On Approval of Federal Standards of Audit Activity, and it contains a positive opinion on the reliability of Rosneft's financial (accounting) statements for 2014 in all material aspects and on compliance of the accounting procedures with the relevant laws of the Russian Federation, and that the said Opinion fairly reflects the state of accounting and reporting in Rosneft Oil Company as of 31 December 2014.

* Assessment of Rosneft's Auditor Opinion by the Audit Committee of Rosneft Board of Directors was presented in accordance with the Minutes No. 15 of the meeting of the Audit Committee of Rosneft Board of Directors dated 12.05.2015.